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Law and economics or economic analysis of law is the application of economic theory (specifically microeconomic theory) to the analysis of law that began mostly with scholars from the Chicago school of economics. Economic concepts are used to explain the effects of laws, to assess which legal rules are economically efficient, and to predict which legal rules will be promulgated. Economics (/ ˈ ɛ k ɒ n ɒ m ɪ k s, i ˈ ɛ k ɒ - /) is the social science that studies the production, distribution, and consumption of goods and services. Economics focuses on the behaviour and interactions of economic agents and how economies work. Microeconomics analyzes basic elements in the economy, including individual agents and markets, their interactions, and the outcomes of interactions. I am a political economist and social technologist seeking to harness computers and markets to create a radically equal and cooperative society. I am Founder and Chairman of the RadicalxChange Foundation, a Principal Researcher at Microsoft and I teach at Princeton University. Climate politics presents difficulties for study given its interdisciplinary nature and the scientific complexities involved in climate change. Climate change politics had got its start in the mid- to late 1980s, as climate science became more and more accessible to policy makers and the general public. Yet prior to 2008, climate politics was only touched upon in major publications on ...